

County Benefits from the Agreement



When a county signs the [ABC property tax agreement](#), they enter a partnership leading to both adventure and prosperity.

It is a joint commitment to birth something greater than either the ABC or the county government. The ABC will disappear, and if the agreement succeeds, the structure of county government will change. The newfound prosperity of residents and merchants will carry on.

Possibly, a megacity of great wealth will arise in its stead, powered by innovation, freedom, and rent reinvestment, without poverty or taxation, governed by a new form of democracy that maximizes both equity and efficiency.

But benefits go beyond pie-in-the-sky promises. There are immediate and tangible benefits for the county from this agreement.

All [VIP](#) transactions are free. Issuance of a [biometric identity](#) or photo-secured e-wallet will take place at the Department of Motor Vehicles (DMV). The [VIP Treasury](#) assumes the majority of DMV funding, relieving the county of a burden.

The VIP Treasury will waive or subsidize license and state ID fees for residents who also get a biometric identity. Photo-secured e-wallets are given to all license and id applicants who do not currently wish to have a biometric identity.

The counties and cities within can replace their sales tax with a VIP [consumption tax](#). Merchants are freed from the responsibility of accounting and remitting. The county is freed from the possibility of collection fraud.

When VIP\$ purchases are made in any place in the world that implements a VIP consumption tax, revenue flows back to the resident's city and/or county. The VIP ensures no resident is ever double-taxed.

U.S. dollar customers still pay the sales tax and VIP\$ customers from places without a corresponding consumption tax will pay the seller's city/county at the consumption tax rate. Due to this collection method's high efficiency in collecting revenue, it is possible that a lower rate will increase revenue. The VIP consumption tax is provided as a completely free service to partner counties.

Transit passes [can be placed on the VIP](#), as can show tickets, city and county passes, library cards, vehicle identification, and voter registration cards. If legal in the state, the VIP can be used for voting. VIP transactions can take place on any computer with [VIP reader](#) hardware.

An arbitrary number of accounts can be associated with a biometric identity or e-wallet. Account owners can create rules governing the transfer of funds. Using these rules, county throughput can be automated.

VIP\$ accounts from 30% of the ground rent or consumption taxes can be automatically routed to department accounts, converted to U.S. dollars (or from U.S. dollars) on the 24/7 [VIP\\$ market](#), or sent directly to vendors. Transactions are saved for 100 years and reports can be generated by those with the necessary permissions. Ledger entries can be routed to accounting software.

If the majority of vendors accept the VIP\$, the county might consider becoming a VIP\$ shop. Not only are VIP\$ purchased at a 0.99% discount, but fraud, theft, and corruption are eliminated. The VIP can become the county's accounting software, saving subscription and data entry cost.

All services are available to cities and other jurisdictions within the county border.

The greatest county benefit is the rapid increase in new construction from the [33% structure premium](#), which creates a rent benefit. Even more lucratively, developers will purchase cheap land, then build on it, and then [sell the property into a commons trust for almost twice the profit](#).

Once the county reaches [Phase II](#), about 90% of rental income is returned to county government and residents in one form or another. Original residents of the county at the time of the transition to Phase II receive a lifetime [Earth Dividend](#).

Rental income subsidizes Earth Dividends for new county residents. One third of the dividend is for public goods and services. Decisions how to spend these funds for their [earmarked](#) purpose go through a [cellular democracy](#), so counties, cities and school districts should [be prepared to negotiate for the revenue](#).

Beginning in year 5, counties receive a share of unspent land funds, called the [freedom tax](#). Counties that take advantage of all the benefits of partnering with the ABC should see tremendous growth and prosperity.